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SALES CENTRE, 201 Front Street North, Sarnia, Ontario www.firstsarniaplace.com



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Information Release

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Trades bid for construction of waterfront luxury condos

Sarnia, ON (*February 2, 2007*) – Contractor tenders for the construction of First Sarnia Place luxury waterfront condominiums have been received, keeping development plans on track to welcome the first residences into the downtown landmark by December 2007.

Bids by architectural, mechanical and electrical trade contractors from Sarnia-Lambton and across Southwestern Ontario are being evaluated by First Sarnia Place property owner Seaway Centre Sarnia, in anticipation of awarding construction contracts in March.

The project involves the creation of luxury condominiums in the upper portions of the 14-floor tower, situated along the St. Clair River waterfront. The top floor will contain the upscale restaurant, *On the Front*, while professional and commercial tenants will remain on the lower floors.

Seaway Centre Sarnia spokesperson John G. Gilvesy, P. Eng, said that more than 50 contractors attended a pre-bid information meeting at the Front Street tower early in January.

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“The session was very well attended and gave interested contractors a good opportunity to see the main features of First Sarnia Place – a solid infrastructure, creative floor plans that showcase the waterfront view, and the quality craftsmanship of our model suite,” said Gilvesy.

“We’re making good progress in evaluating the sub-trade bids and expect to meet our target of being in full construction by spring,” said Gilvesy.

Gilvesy said that project supervisory staff is preparing designated floors for construction. The initial stages of construction will include enhancements to the building’s exterior entrance area, or podium, where plans call for the addition of a glass vestibule and walkway upgrades.

Seaway Centre Sarnia, a division of Gilvesy Enterprises Inc., owns and manages First Sarnia Place, at 201 Front Street North, Sarnia, Ontario. The company’s senior representative, John G. Gilvesy, P.Eng., is president of Gilvesy Enterprises Inc. and has extensive experience in real estate, development, construction and property management. The Gilvesy group of companies, which also includes Riverdance Holdings Inc., Gentrac Building Corporation and Permterra Development Corporation, has been involved in several prominent local projects, most notably the original development and construction of First Sarnia Place and the restorations of Sarnia’s Lawrence House and Victoria Playhouse Petrolia.

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